

# Fiatard: The Idea Coin

# **Executive Summary**

Fiatard is a unique Idea coin designed to challenge traditional financial paradigms and offer a truly decentralized store of value with its fixed supply and demand-driven valuation. Fiatard aims to become a perfect digital asset, free from institutional control and manipulation. Fiatard is a finite digital asset.

### **Details**

- **Fixed Supply:** 21 million total tokens all in circulation.
- Zero Inflation: No new tokens will ever be created.
- Simple Supply-Demand: Value is created solely by Fiatard participants, not developers or institutions.
- Fast Low Cost Transactions: Built Upon Solana's economies of scale performance.
- Energy Efficient: Built on the Solana blockchain for optimal performance and minimal environmental impact.

# The Fiatard Philosophy

Fiatard stands in stark contrast to conventional cryptocurrencies and traditional financial systems. We reject:

- Inflationary monetary policies
- Token supply manipulation
- Artificial incentives (e.g., airdrops, staking rewards)
- Deceptive financial engineering

### Instead, Fiatard embraces:

- Transparency and simplicity
- Long-term value creation
- Individual financial sovereignty
- Decentralized network effects

# **Dual Utility**

- **1. Satirical Commentary:** Fiatard serves as an Ideology with a humorous critique of those in power attempting to stifle cryptocurrency adoption.
- 2. Perfect Store of Value: A digital asset with true scarcity, zero inflation, and community-driven valuation.

### **The Fiatard Network**

The value of Fiatard is directly tied to its global network of holders. As the network grows, so does the potential value of each token. This creates a self-reinforcing cycle of adoption and appreciation.

### **Risk and Reward**

- Risk: Limited adoption could result in low liquidity and value.
- Reward: Widespread adoption could lead to significant value appreciation and a new paradigm in digital assets.

# Why Fiatard?

### Fiatard: The Idea Coin with a Purpose

Fiatard isn't just another cryptocurrency; it's an Idea Coin - a digital asset that embodies a powerful ideology. While its name may invoke humor, Fiatard represents a serious mission to expose the pitfalls of fiat currency systems and the doublespeak often used in financial discourse. As an Idea Coin, Fiatard combines the innovation of cryptocurrency with a deep-rooted ideology aimed at financial education and empowerment."

# "Where ideas meet value." Fiatard

### Fiatard: Pioneering the Idea Coin Revolution

As the first of its kind, Fiatard stands at the forefront of a new category: the Idea Coin. We're emerging at a crucial juncture in the adoption of cryptocurrencies, tokenization, and blockchain technologies. With major institutions like BlackRock, Fidelity, and ARK now offering Bitcoin ETFs, we're witnessing the early majority beginning to embrace Bitcoin. The timing couldn't be more perfect for Fiatard's mission.

Our purpose is to illuminate the actions of "The Wealth Destruction Crowd" - those who employ doublespeak to obscure financial realities. We draw inspiration from William Lutz's seminal 1989 work, "Doublespeak," which provides a comprehensive analysis of this linguistic manipulation and its societal impact. Understanding doublespeak is crucial to recognizing how it's used to maintain the perceived value of fiat currencies like the US Dollar.

Fiatard believes that comprehending doublespeak is key to unmasking the mechanisms behind government-controlled monetary systems. These systems, essentially ledgers of account, are manipulated through doublespeak to justify currency expansion and money printing without democratic consensus from currency holders. The fundamental issue lies in the concentration of power: those who control spending also control the monetary supply, a conflict of interest obscured by clever linguistic tactics. This isn't rocket science, but it does require piercing through the veil of doublespeak that has long shrouded traditional financial systems.

One of the best methods to counteract the effects of the eroding value of the US Dollar is to invest in digital assets like Bitcoin and Fiatard. By utilizing a decentralized, digital ledger that stores and records transactions in a secure, transparent, and immutable way we offer an alternative that mitigates the risks of centralization and potential abuse. The value of it is not up to the founders or developers of the particular coin or token, its value is based on the community of owners of the particular asset. The value is determined by pure supply and demand as determined by buyer and seller of which are and remain anonymous to each other whereby security and transaction validity is programmatically controlled and not enforced by a third party that uses doublespeak to make you feel really special.

### **Fiatard Simplicity**

Fiatard isn't just a cryptocurrency; it's a movement towards financial clarity and empowerment. We invite you to join us in this revolution, where understanding doublespeak is the first step towards true financial sovereignty

- 1. **Tokenomics:** 21 million tokens period. Total coins in circulation to remove any inflation whatsoever.
- 2. **Room for price appreciation:** A lower supply allows for more significant price appreciation as the network grows, aligning with Metcalfe's Law.
- 3. **Simplicity:** A straightforward, fixed supply is easy to understand and communicate, fitting with Fiatard's philosophy of transparency.
- 4. **Long-term growth focus:** A smaller supply discourages excessive trading and encourages holding, aligning with your 3-5-10 year horizon.

- 5. **Community value:** It emphasizes that Fiatard's value comes from its community and ideology, not from an inflated supply.
- 6. **Easier to track**: A smaller supply makes it easier for the community to track distribution and adoption.
- 7. **Potential for higher per-coin value:** As the network grows, each coin could become more valuable, rewarding early adopters and long-term holders. This
- 8. **Alignment with critique of inflation:** A small, fixed supply aligns with Fiatard's critique of inflationary monetary policies.

# Fiatard: A Modern Companion to Bitcoin

At Fiatard, we're not just admirers of Bitcoin - we're long-term holders ourselves. We see Fiatard not as an alternative to Bitcoin, but as a complementary asset in the evolving landscape of digital stores of value. Here's how Fiatard stands alongside Bitcoin:

# 1. Shared Philosophy:

- Like Bitcoin, Fiatard is designed as a hedge against currency debasement and inflation.
- We share Bitcoin's commitment to fixed supply and decentralization.

# 2. Tokenomics Inspired by Bitcoin:

- Fiatard's fixed supply model of 21 million coins mirrors Bitcoin's scarcity principle.
- Our approach to tokenomics aims to create long-term value for holders.

### 3. Affordability and Growth Potential:

- As a newer project, Fiatard offers an entry point similar to Bitcoin's early days.
- While more risky, it also presents potential for significant growth.

# 4. Built on Modern Technology:

- Leveraging Solana's blockchain, Fiatard offers:
  - a) Faster transaction speeds.
  - b) More energy-efficient consensus mechanism.
  - c) Lower transaction costs.

### 5. Vibrant Development Ecosystem:

- Benefit from Solana's large and active developer community.
- Potential for integration with a wide range of DeFi applications.

### 6. Complementary Holding:

- We encourage owning both Bitcoin and Fiatard as part of a diversified crypto portfolio.
- Fiatard offers exposure to next-generation blockchain technology while maintaining core "store of value" principles.

# 7. Learning from Bitcoin:

- We've studied Bitcoin's journey and aim to apply those lessons to Fiatard's development.
- Our goal is to create a robust, long-lasting digital asset that stands the test of time.

### 8. Community-Driven Growth:

- Like Bitcoin, Fiatard's true value lies in its community of believers and holders.
- We're building a community that shares Bitcoin's values of financial sovereignty and resistance to centralized control.

In essence, Fiatard is designed to coexist with Bitcoin in your portfolio. It offers a similar value proposition with the added benefits of newer technology. We believe in the future of both assets and invite you to be part of the next generation of digital store-of-value while maintaining your commitment to Bitcoin.

Remember: While we're excited about Fiatard's potential, we always encourage diversification and responsible investing. Bitcoin remains the gold standard of cryptocurrencies, and Fiatard aims to stand alongside it as a complementary asset in the evolving digital economy.

### Fiatard's 9 Laws of Finance

### Fiatard Law #1: Inflation - The Silent Wealth Transfer from Savers to Investors

Inflation erodes the value of saved money while benefiting those who wisely invest. This process acts as an invisible hand, subtly shifting wealth from those who save to those who wisely invest.

Fiatard Application - Fiatard's fixed supply and deflationary nature contrast with inflationary fiat currencies.
 Holders of Fiatard could be the "investors" who benefit from its scarcity, while those holding fiat currencies are "savers" whose purchasing power decreases over time.

# Fiatard Law #2: In the Race of Wealth, first to the Money Wins the Prize

Those who receive new money first benefit more than those who receive it later, due to their ability to spend before prices rise. This "Cantillon Effect" creates an advantage for early recipients, who effectively gain more wealth compared to those further down the line.

Fiatard Application - Early adopters of Fiatard will have benefited significantly from price appreciation, like how
those who receive newly printed fiat money first can spend it before prices rise.

# Fiatard Law #3: The Birth of Money - Every Dollar's Cradle is Debt

In the modern monetary system, new money is created through the process of lending by banks. This means that every dollar in circulation represents a corresponding debt somewhere in the economy.

Fiatard Application - All dollars are loaned into existence: Unlike fiat currency, Fiatard is not created through loans.
 All 21,000,000 Fiatard were minted October 21<sup>st</sup>, 2024 on the Solana Blockchain through Fiatard's smart contract that specifies the total supply, distribution method, and other parameters. This contract governs Fiatard and ensures no new tokens can be created and all tokens are in circulation. Keep in mind Fiatard is not a currency and does not intend to be. Its main purpose is a store of value.

### Fiatard Law #4: Interest Rates - The Price Tag on Tomorrow's Money

Interest rates signal the scarcity or abundance of money in an economy, influencing borrowing and saving behaviors. They act as a price for future money, indicating whether it's cheap or expensive to borrow.

• **Fiatard Application** - While Fiatard doesn't have traditional interest rates, the opportunity cost of holding Fiatard vs. investing it elsewhere could be seen as analogous.

### Fiatard Law #5: Leveraged Assets - Betting Against the Dollar's Future

Buying assets with borrowed money is essentially betting against the future value of the dollar. This strategy can be powerful but also risky, as it amplifies both gains and losses.

• **Fiatard Application** - Some holders view Fiatard as a hedge against dollar devaluation, making it conceptually like shorting the dollar.

### Fiatard Law #6: Infinite Growth from Finite Resources - The Alchemy of Economic Progress

Economic growth is about getting more value from the same or fewer resources, not necessarily using more resources.

This principle underlies sustainable economic development.

• **Fiatard Application** - Fiatard's fixed supply of 21 million coins represents finite resources, but its potential value growth could be seen as "infinite" in fiat terms.

### Fiatard Law #7: The Subjectivity of Value - One Man's Trash is Another Man's Treasure

The worth of goods and services is determined by individual preferences rather than intrinsic value. This subjective theory of value is fundamental to understanding market dynamics.

• **Fiatard Application**- Value is subjective and ordinal: Fiatard's value is highly subjective and based on market participants' beliefs and expectations. The BTC ETFs offered by large companies like Blackrock & Fidelity among others, have validated that BTC is an asset to have in one's portfolio.

### Fiatard Law #8: The Pareto Principle of Wealth - 90% of Gains Come from 10% of Your Choices

A small number of decisions tend to have an outsized impact on financial outcomes. This law emphasizes the importance of making key financial decisions wisely.

• **Fiatard Application** - 90% of gains come from 10% of your choices: In investing in Fiatard Tokens, timing of entry and exit can have outsized impacts on returns. So like Bitcoin, ride the volatility waves.

### Fiatard Law #9: The Ultimate Equalizer - The Death Tax is Always 100%

You can't take wealth with you, emphasizing the importance of how resources are used during one's lifetime. This law encourages a focus on creating lasting value and legacy.

• **Fiatard Application-** This law applies to Fiatard as well - you can't take it with you, so estate planning for crypto assets is vitally important.

### Fiatard's growth strategy:

Given Fiatard's proposed utility as being a "store of value", our growth strategy is based on building value over time and not in weeks or months but years. This is why a fixed supply that mimics BTC 21M is appropriate. Fiatard is not claiming to be a replacement for Bitcoin as we are holders ourselves of Bitcoin. Fiatard is an "and" and not an "or" to your investments such as Bitcoin. Think of Fiatard as an affordable option to Bitcoin whereby we are leveraging the technology of Solana to be the underlying blockchain to deliver updated features such as low cost transaction fees and

- 1. **Network Effect:** Metcalfe's Law states that the value of a network is proportional to the square of the number of connected users. For Fiatard, this means that as more people adopt and hold the coin, its value and utility could increase exponentially.
- Community Growth: Fiatard's strategy focuses on building a community of like-minded individuals who
  understand and want to combat currency debasement. As this community grows, the network effect could
  amplify the coin's value and influence.
- 3. **Long-term Holders:** Fiatard emphasizes attracting long-term holders rather than short-term traders. This aligns with Metcalfe's Law, as a stable and growing network of users (holders) could contribute more to the coin's value than speculative trading.
- 4. **Educational Component:** By educating users about doublespeak and currency debasement, Fiatard could create more informed and committed network participants, potentially increasing the strength and value of the network.
- 5. **Ideological Alignment:** The shared ideology among Fiatard holders could create stronger network connections, potentially amplifying the network effect beyond what might be expected from a purely financial asset.

- 6. **Viral Growth Potential:** If Fiatard's message resonates, it could lead to viral growth as users share the concept with others, rapidly expanding the network and its value.
- 7. **Cross-platform Integration:** As Fiatard is built on the Solana blockchain, it could benefit from Solana's growing ecosystem, potentially leveraging a larger network effect.
- 8. **Scarcity and Network Value:** With a fixed supply, as the network of users grows, the scarcity of Fiatard tokens could increase their perceived value, aligning with both Metcalfe's Law and traditional supply-demand dynamics.

# Fiatard: An Ideological Coin Exposing Financial Doublespeak

Fiatard is not just another meme coin; it's an ideological movement disguised as a cryptocurrency. Our mission is to expose the "Fiatards" - those who perpetuate financial doublespeak and currency debasement, eroding your purchasing power and financial future.

### The Fiatard Paradox

Just as a non-alcoholic bourbon brand named "Drunk" would be shunned by actual drinkers, Fiatard coin is designed to be the antithesis of what real financial "Fiatards" represent. We use this provocative name to highlight the absurdity of current financial rhetoric and practices.

# **Exposing Doublespeak in Finance**

Fiatard aims to unmask the pervasive use of doublespeak in the financial world. This linguistic manipulation is used to:

- 1. Obscure the reality of currency debasement
- 2. Downplay the impact of inflation on everyday goods and services
- 3. Justify questionable economic policies

We believe that by understanding and exposing these tactics, individuals can make more informed financial decisions.

### **Beyond Savings: The Investment Imperative**

Fiatard's core message is simple: holding cash savings in a fiat currency system is a losing strategy. We advocate for:

- Dedollarization savings through strategic investments
- Exploring alternative assets like Bitcoin, stocks, and yes, Fiatard itself
- Shifting from a cash-saving mentality to an investment-focused approach

### A Different Perspective on Financial Markets

While many focus on short-term market movements and "black magic" predictions, Fiatard takes a deeper, more philosophical approach:

- We recognize the role of fear and greed in market dynamics
- Instead of trying to predict the unpredictable, we focus on understanding underlying economic realities
- Our goal is to empower individuals to navigate the financial landscape with clarity and purpose

### **The Fiatard Purpose**

At its core, Fiatard is about:

- 1. Recognizing the power of linguistic manipulation in finance
- 2. Understanding how doublespeak is used to justify and perpetuate a flawed financial system
- 3. Empowering individuals to protect themselves from currency debasement
- 4. Building a community of like-minded individuals who seek financial truth

### **Our Approach**

Fiatard is not about winning at the game of financial manipulation - it's about choosing not to play. We believe that by understanding the rules and tactics of financial doublespeak, we can make more informed decisions and protect our financial futures.

# Fiatard: Exposing Doublespeak, Empowering the People

In a world where doublespeak reigns supreme, Fiatard emerges as more than just a meme coin—it's a movement. We recognize the insidious nature of doublespeak, how it's wielded by the political elite and those in power to silence dissent and manipulate reality. This distorted language isn't up for debate; it's a tool of control, designed to confuse and mislead.

# "A Bad System Will Beat a Good Person Every Time" W Edward Deming

**At Fiatard,** we're not content to merely observe this linguistic sleight of hand. We're a collective of clear-sighted individuals who've seen through the fog of doublespeak and are determined to engineer our way around it. We're building a community that exposes the artificial reality perpetrated by political elites and institutions like the Federal Reserve.

Comedian Ron White once quipped, "You can't fix stupid." But we at Fiatard challenge this notion. We believe that what appears as "stupidity" is often a temporary state induced by relentless exposure to doublespeak and manipulated narratives. Our mission is to reach those who've been taken advantage of, those "stupefied" by the artificial reality constructed around them.

We're not after the willfully ignorant or those who benefit from the current system. Our focus is on awakening those who've been lulled into complacency by clever wordplay and deceptive rhetoric. We believe in the power of clear, honest communication to cut through the noise and reveal the truth.

The question you have to ask yourself is whether you believe that what we are saying in this manifesto of Fiatard is actually something that is directionally accurate. We want to find a person who feels the Federal Reserve never uses doublespeak. Is this you? If yes, we want a picture of you! We will post it on our recognized wall of Fiatards and will give you the credit you deserve.

Please read the entire document and ask yourself if you agree with what we are pointing out! If you do, join us! Buy Fiatard!

**Fiatard isn't just a cryptocurrency**; it's a beacon for those seeking clarity in a world of deliberate obfuscation. We're creating a platform where doublespeak is exposed, where financial realities are discussed openly, and where the impact of currency debasement on everyday lives is acknowledged.

Join us in our mission to decode the doublespeak, to challenge the artificial reality, and to empower individuals with knowledge and financial tools that resist manipulation. With Fiatard, we're not just investing in a coin; we're investing in a future where clarity trumps confusion, and where the power of language is reclaimed by the people.

Remember, in the world of Fiatard, stupidity isn't permanent—it's a challenge we're ready to overcome, one mind at a time.

**Fiatard looks at things on a much deeper level.** This is why we are an ideological coin and not a dog, a toad or whatever picture the meme coin is. We need more meme coins to make us laugh more while we cope with the predicament we all face. **The predicament is this:** Dishonest people use linguistics, namely doublespeak, to manipulate us in all aspects of life. They get us to believe what they are saying is true. This is human behavior on both sides of the communication. The communicator leverages doublespeak in so many ways much like a black belt in Brazilian jiu jitsu has so many moves that we are no match for either one, the commonality between the two is they can incapacitate us without making us bleed. The difference is the Fiatard is destroying life in the process whereas the jiu jitsu black belt is trying to preserve life even of the enemy.

Fiatard believes that at the basis of the existing financial system, namely fiat currency, is doublespeak whereby it is a necessary language to explain away the negatives. We want to deal with this reality, show you what doublespeak is, how it is used, provide actual examples as it relates to the devaluation of fiat currency through time, causes debasement, and most importantly how to overcome it. We believe Fiatard to be a good long-term store of value that is affordable for

everyone globally. It is our goal to de-dollarize a savings account and to put it in an asset like Fiatard or Bitcoin or whatever makes sense. For Fiatard to become valuable is up to its community of holders that make up the network. The goal is to have fun, create value and to understand the unstoppable realities of debasement fostered by doublespeak. Fiatard members do not have to win that game, the better thing is to not even play the game.

Sometimes what you don't do makes you more successful than what you have done. Case in point, if you don't play, you can't fall prey to the falsities of their speech and promises.

# What is Doublespeak?

Doublespeak is a deliberate form of language manipulation that aims to obscure, distort, or reverse the meaning of words. It is characterized by:

- 1. Euphemisms: Using mild or indirect words to soften harsh realities.
- 2. Jargon: Employing specialized terminology to impress rather than inform.
- 3. Gobbledygook: Overwhelming the audience with complex words and convoluted sentences.
- 4. Inflated language: Making ordinary things seem extraordinary.

The primary purpose of doublespeak is not to facilitate clear communication, but rather to:

- 1. Mislead while appearing to communicate honestly
- 2. Make the negative seem positive
- 3. Avoid or shift responsibility
- 4. Create a disconnect between the apparent and actual meaning of words

Doublespeak is particularly prevalent in political and corporate discourse, where it's used to manipulate public perception, justify controversial actions, or evade accountability. It's a powerful tool for shaping reality by controlling language, as George Orwell astutely observed in his works.

The danger of doublespeak lies in its ability to erode critical thinking and meaningful dialogue. By normalizing deceptive language, it can lead to a situation where, as William Lutz warned, we might start believing that "politicians don't lie but merely misspeak" or that "illegal acts are simply inappropriate actions."

Understanding and identifying doublespeak is crucial for maintaining clear communication and preserving the integrity of language as a tool for expressing truth rather than concealing it.

# How does doublespeak affect our perception of reality?

Doublespeak significantly affects our perception of reality in several ways:

- 1. Distortion of truth: Doublespeak is designed to "make lies seem truthful and murder respectable," altering how we perceive events or situations.
- 2. Reframing: Similar to techniques in neuro linguistic programming, doublespeak reframes issues to change emotional responses and behaviors. For example, reframing an unpopular war as "defense of freedom" can shift public perception.
- 3. Construction of artificial reality: Through constant repetition of reframed narratives in speeches, media, and education, doublespeak can create an artificial reality that becomes accepted by the masses.
- 4. Manipulation of perception: As neuroscientist Patrick Kavanaugh notes, "We're not seeing reality; we're seeing a story that's being created for us." Doublespeak exploits this by controlling the information we receive.
- 5. Obscuring truth: Like a "cuttlefish squirting out ink," political figures use complex language to conceal the reality of their actions, creating a smokescreen that prevents public scrutiny.
- 6. Normalization of deception: As doublespeak becomes more common, there's a risk of normalizing deceptive language, potentially leading people to believe that "politicians don't lie but merely misspeak."
- 7. Erosion of critical thinking: By corrupting language's primary function of facilitating communication, doublespeak can hinder meaningful dialogue and the ability to make informed decisions.

8. Control of thought: In extreme cases, as in Orwell's "1984," controlling language through doublespeak can limit the very possibility of certain thoughts or modes of thinking.

In essence, doublespeak has the power to reshape our understanding of events, policies, and even moral concepts, effectively altering our perception of reality to align with the speaker's intentions.

# What are the psychological effects of being exposed to doublespeak

The psychological effects of being exposed to doublespeak can be significant and far-reaching:

- 1. Cognitive Dissonance: Doublespeak often presents contradictory ideas simultaneously, which can lead to cognitive dissonance a state of mental discomfort arising from conflicting beliefs or attitudes.
- 2. Erosion of Critical Thinking: As William Lutz warns, constant exposure to doublespeak can degrade our ability to think critically about information we receive. People may start accepting misleading statements without questioning them.
- 3. Confusion and Uncertainty: The deliberate obfuscation in doublespeak can leave individuals feeling confused about reality, unsure of what is true or false.
- 4. Desensitization: Over time, people may become desensitized to deceptive language, accepting it as normal in political and corporate discourse.
- 5. Learned Helplessness: The constant manipulation of language can lead to a sense of powerlessness, where individuals feel unable to discern truth from falsehood.
- 6. Distorted Reality Perception: As neuroscientist Patrick Kavanaugh notes, our brains construct reality based on the information we receive. Doublespeak can alter this constructed reality, potentially leading to a distorted worldview.
- 7. Increased Skepticism or Cynicism: Some individuals might respond to persistent doublespeak by becoming overly skeptical or cynical about all forms of communication, especially from authority figures.
- 8. Emotional Manipulation: Doublespeak, particularly euphemisms, can manipulate emotional responses to events or policies, potentially leading to misplaced support or opposition.
- 9. Impaired Decision-Making: By obscuring facts and distorting reality, doublespeak can hinder an individual's ability to make informed decisions.
- 10. Language Degradation: As Orwell argued, the prevalence of doublespeak can lead to a general degradation of language skills and the capacity for nuanced thought and expression.
- 11. Stress and Anxiety: The constant need to decipher true meanings behind misleading language can be mentally taxing and anxiety-inducing.
- 12. Social Division: Doublespeak can create or exacerbate social divisions by manipulating how different groups perceive shared realities.

# How does doublespeak influence our ability to think critically?

Doublespeak attacks the very foundations of critical thinking by manipulating language, the tool we use to formulate and express thoughts. It creates a linguistic environment where clear, logical analysis becomes increasingly difficult, potentially leading to a society less capable of questioning authority or challenging misleading information.

- 1. Obscuring reality: Doublespeak is designed to "make lies seem truthful and murder respectable," distorting our perception of events and hindering critical analysis.
- 2. Overwhelming complexity: Through techniques like gobbledygook, doublespeak overwhelms the audience with unnecessarily complex language, making it difficult to discern the actual meaning and critically evaluate the content.
- 3. Emotional manipulation: By using euphemisms and inflated language, doublespeak can manipulate emotional responses, potentially bypassing rational analysis.
- 4. Normalizing deception: As William Lutz warns, constant exposure to doublespeak can lead people to accept that "politicians don't lie but merely misspeak," eroding the ability to critically question information.

- 5. Limiting thought: Doublespeak, like Orwell's "Newspeak," is designed to "eliminate thought when possible and to limit it when it is not possible," directly attacking the foundations of critical thinking.
- 6. Creating cognitive dissonance: Doublespeak often presents contradictory ideas simultaneously, making it challenging to logically analyze information.
- 7. Eroding language quality: Orwell argued that the decline of language is both a cause and effect of the degradation of society and politics, suggesting that as language deteriorates, so does the capacity for critical thinking.
- 8. Shifting responsibility: Doublespeak often avoids or shifts responsibility, making it harder to critically assess accountability in various situations.
- 9. Constructing artificial reality: Through constant repetition of reframed narratives, doublespeak can create an artificial reality that becomes accepted, hindering critical examination of underlying truths.
- 10. Preventing clear communication: By corrupting the primary function of language (clear communication), doublespeak hinders the exchange of ideas necessary for critical discourse.

# **Doublespeak is the language of The Federal Reserve!** Have you heard these phrases or not? If you have you might want to get some Fiatard.

- 1. "Quantitative easing" instead of "increasing the money supply" or "printing money"
- 2. "Price stability" when referring to a policy of consistent low-level inflation
- 3. "Accommodative monetary policy" instead of "keeping interest rates artificially low"
- 4. "Tapering" instead of "slowing down the rate of money creation"
- 5. "Fiscal consolidation" instead of "government spending cuts"
- 6. "Economic stimulus" instead of "deficit spending"
- 7. "Negative growth" instead of "economic contraction" or "recession"
- 8. "Price adjustments" instead of "price increases" or "inflation"
- 9. "Currency revaluation" instead of "devaluation"
- 10. "Expanding the balance sheet" instead of "taking on more debt"
- 11. "Liquidity injection" instead of "flooding the market with newly created money"
- 12. "Monetary policy tools" instead of "methods to manipulate the currency and economy"
- 13. "Flexible inflation targeting" instead of "allowing higher inflation"
- 14. "Transitory inflation" instead of "persistent price increases"
- 15. "Market correction" instead of "stock market crash" or "bubble bursting"
- 16. "Financial repression" instead of "forcing savers to lose money through negative real interest rates"
- 17. "Unconventional monetary policy" instead of "experimental economic manipulation"
- 18. "Price discovery" instead of "allowing asset prices to fall to their true market value"

These examples demonstrate how economic institutions and policymakers often use euphemisms, jargon, and vague language to soften the impact of potentially controversial policies or to make complex economic interventions seem more palatable to the public. This language can obscure the true nature and consequences of these actions, potentially hindering public understanding and debate about important economic issues.

# The creation of fiat currency often involves several forms of doublespeak:

- 1. Euphemisms:
  - "Quantitative easing" instead of "printing money"
  - "Expanding the balance sheet" rather than "creating new currency"
  - "Monetary policy tools" instead of "currency manipulation methods"
- 2. Jargon:
  - Using complex economic terms like "open market operations" or "reserve requirements" to obscure the simple act of creating money
- 3. Gobbledygook:
  - Central banks often use complex, technical language in their statements to make the process of money creation seem more sophisticated and less straightforward than it is

- 4. Inflated language:
  - Describing currency creation as "providing liquidity to the markets" or "supporting economic stability" to make it sound more important and beneficial
- 5. Reframing:
  - Presenting currency debasement as "maintaining price stability" or "promoting economic growth"
- 6. Distorting perception:
  - Portraying the creation of fiat currency as a necessary and positive action for the economy, rather than acknowledging its potential long-term negative effects
- 7. Avoiding responsibility:
  - Using passive voice or abstract terms to avoid directly stating who is responsible for creating new currency
- 8. Making the negative appear positive:
  - Describing inflation (a result of excessive money creation) as a sign of a "healthy economy" rather than acknowledging it as a form of hidden taxation
- 9. Pretending to communicate while misleading:
  - Central banks often release statements that seem to provide information about monetary policy but are intentionally vague or misleading

By using these doublespeak techniques, the authorities involved in fiat currency creation can make the process seem more complex, necessary, and beneficial than it might actually be, potentially hindering public understanding and debate about monetary policy.

# Fiat currency creation manipulates public perception in several ways:

- 1. Euphemistic language: The process of creating new currency is often described using terms like "quantitative easing" or "expanding the balance sheet" instead of "printing money." This softens the perception of what's actually happening.
- 2. Obscuring reality: Complex economic jargon is used to make the process seem more sophisticated and less straightforward than it actually is. This can overwhelm the average person, making it difficult to critically assess the situation.
- 3. Reframing: Currency creation is often presented as "maintaining price stability" or "promoting economic growth," shifting focus from potential negative consequences to perceived benefits.
- 4. Emotional manipulation: By using terms like "stimulus" or "support for the economy," the process is framed positively, potentially bypassing rational analysis of its long-term effects.
- 5. Normalizing devaluation: Consistent low-level inflation is often described as "price stability," normalizing the gradual erosion of purchasing power.
- 6. Shifting responsibility: Vague language and passive voice are used to avoid directly stating who is responsible for creating new currency and its consequences.
- 7. Creating artificial reality: Through repeated use of these euphemisms and reframed narratives in official communications and media, an artificial reality is constructed where currency creation is seen as a normal and necessary economic tool.
- 8. Limiting thought: By controlling the language used to discuss monetary policy, the range of ideas that can be easily expressed about it is also limited, echoing Orwell's concept of Newspeak.
- 9. Pretending to communicate while misleading: Central banks often release statements that seem informative but are intentionally vague or misleading, making it difficult for the public to truly understand what's happening.

This manipulation of language around fiat currency creation can lead to a distorted public perception of monetary policy, potentially hindering informed debate and critical analysis of its long-term consequences.

### **Currency Devaluation and Debasement: The Hidden Tax**

While doublespeak permeates many aspects of our lives, from politics to corporate communications, our focus in this whitepaper is on a critical issue that directly impacts your financial well-being: the systematic devaluation of the US dollar.

### The Stark Reality - Not Ironman!

Over the past 30 years, the US dollar has lost approximately 50% of its purchasing power. This means that \$100 in 1993 would buy you the same amount of goods and services as \$200 today. This isn't just a statistic—it's a direct erosion of your wealth and buying power.

### The Federal Reserve's Doublespeak:

The Federal Reserve, tasked with maintaining the stability of our currency, has consistently used doublespeak to normalize this alarming trend:

- 1. "Price stability" Used to describe a policy of consistent, low-level inflation that steadily erodes the dollar's value.
- 2. "Quantitative easing" A euphemism for increasing the money supply, which can lead to currency debasement.
- 3. "Transitory inflation" Used to downplay persistent price increases and their long-term impact.

# The Impact on You:

This devaluation isn't just an abstract economic concept—it's a hidden tax on your savings, your wages, and your future. Every dollar you earn or save is worth less with each passing year, making it increasingly difficult to maintain your standard of living, let alone build wealth for the future.

# Why It Matters:

Understanding this reality is crucial because:

- 1. It affects your long-term financial planning
- 2. It impacts your ability to save for major life goals (home ownership, education, retirement)
- 3. It necessitates a reevaluation of traditional financial advice and investment strategies

In the following sections, we'll delve deeper into the mechanisms of currency debasement, its historical context, and most importantly, what you can do to protect yourself from this hidden wealth erosion.

Remember, while doublespeak aims to obscure this reality, at Fiatard, we're committed to cutting through the noise and empowering you with clear, actionable information to safeguard your financial future.

### Don't Just Take Our Word for It: The Evidence of Debasement

At Fiatard, we believe that extraordinary claims require extraordinary evidence. We're not asking you to trust us blindly - we're inviting you to examine the facts for yourself. Our assertions about doublespeak and currency debasement are indeed extraordinary, but they're backed by historical evidence and economic data.

# **Historical Events Leading to Significant US Dollar Devaluations:**

# 1. Abandonment of the Gold Standard (1933):

- President Roosevelt ordered all gold coins and certificates to be turned in.
- The dollar was devalued against gold by about 41%.

### 2. Bretton Woods Agreement (1944):

- Established the dollar as the world's reserve currency, pegged to gold at \$35 per ounce.
- Other currencies were pegged to the dollar, creating a "gold exchange standard."

### 3. Nixon Shock (1971):

- President Nixon suspended the dollar's convertibility to gold.
- This effectively ended the Bretton Woods system and ushered in the era of fiat currency.

### 4. Oil Crisis and Stagflation (1970s):

- OPEC oil embargo led to rapid inflation.

- The dollar's value declined significantly against other major currencies.

### 5. Plaza Accord (1985):

- Agreement to depreciate the dollar against the Japanese yen and German Deutsche Mark.
- Led to a 51% decline of the dollar against the yen between 1985 and 1987.

### 6. Dot-com Bubble and 9/11 (2000-2001):

- The Federal Reserve lowered interest rates aggressively.
- The dollar depreciated against major currencies.

### 7. Global Financial Crisis (2007-2009):

- Quantitative easing policies led to concerns about dollar devaluation.
- The dollar index fell to historic lows in 2008.

### 8. COVID-19 Pandemic Response (2020-present):

- Unprecedented monetary and fiscal stimulus.
- Concerns about long-term inflationary pressures and dollar devaluation.

These events highlight a consistent pattern of dollar devaluation over time, often masked by economic jargon and political doublespeak. In the next section, we'll explore how this ongoing devaluation impacts our everyday spending and long-term financial well-being. If history often repeats itself, when is the next major devaluation event to happen?

Remember, at Fiatard, we're not just making claims - we're presenting facts and encouraging you to think critically about the financial realities that affect us all. The evidence is clear: the purchasing power of the dollar has been systematically eroded over time. Understanding this reality is the first step towards protecting your financial future.

### The Real-World Impact: How Dollar Devaluation Affects Your Wallet

The Real-World Impact: How Dollar Devaluation Affects Your Wallet (Updated June 2024) Let's examine how the erosion of the dollar's purchasing power has affected common expenses over the past few decades, with the most recent data as of June 2024:

#### 1. Housing:

- In 1990, the median home price was \$79,100.
- By June 2024, it has risen to approximately \$428,700, an increase of 442%.
- Even adjusting for inflation, home prices have significantly outpaced wage growth.

#### 2. Education:

- Average annual tuition for a four-year public college in 1990: \$3,800
- By June 2024, it had increased to around \$12,710, a 234% rise.
- Student debt continues to be a major economic issue.

# 3. Healthcare:

- In 1990, average annual healthcare spending per person was \$2,843.
- By June 2024, it has risen to approximately \$14,980, an increase of 427%.

### 4. Groceries:

- A gallon of milk in 1990: \$2.32
- In June 2024: \$4.19, an 81% increase

- A dozen eggs in 1990: \$1.01
- In June 2024: \$2.99, a 196% increase

### 5. Transportation:

- Average new car price in 1990: \$16,950
- In June 2024: \$49,507, a 192% increase
- Gasoline per gallon in 1990: \$1.15
- In June 2024: \$3.85 (average), a 235% increase

#### 6. Entertainment:

- Movie ticket in 1990: \$4.23
- In June 2024: \$11.75, a 178% increase

# **Dollar Devaluation Summary**

"While the dollar itself has lost 50% of its value since 1990, the real impact on your purchasing power is far more severe. Due to the combined effect of currency debasement and disproportionate price increases in essential sectors like housing and healthcare, you now need more than 5 times as many dollars to maintain the same standard of living. Imagine if in 1990, you needed \$100 to buy a basket of goods including housing, healthcare, and groceries.

Based on currency debasement alone, you'd expect to need \$200 in 2024 for the same basket. However, the reality is far worse - you'd actually need \$541.

This means your purchasing power for these essential items has decreased by over 80%, not just the 50% that currency debasement alone would suggest. This stark reality underscores why it's crucial to understand not just the general devaluation of currency, but also how it compounds with sector-specific inflation to erode your financial well-being.

The combined effect of currency devaluation and disproportionate price increases in essential goods and services has indeed created a much more severe erosion of purchasing power than currency debasement alone would suggest. Let's break this down and create a clear illustration:

### The Compounded Effect of Currency Debasement and Price Inflation

### 1. Currency Debasement:

• If the dollar has lost 50% of its value, you would need \$2 today to buy what \$1 bought in 1990.

### 2. Price Inflation in Specific Sectors:

- Healthcare costs have risen by 427%
- Housing costs have risen by 442%
- Groceries (using eggs as an example) have risen by 196%

### 3. The Compound Effect:

Let's use a simple example to illustrate this compounded effect. Imagine you wanted to buy a house, pay for a year of healthcare, and buy eggs for a year in 1990 and in 2024.

### 1990 Costs:

- House: \$100,000
- Annual Healthcare: \$2,843

• Annual Egg Consumption (52 dozen): \$52.52

Total: \$102,895.52

# 2024 Costs (if only affected by 50% currency debasement):

House: \$200,000

Annual Healthcare: \$5,686

Annual Egg Consumption: \$105.04

Total: \$205,791.04

### 2024 Actual Costs (with sector-specific inflation):

House: \$542,000 (442% increase)

• Annual Healthcare: \$14,980 (427% increase)

Annual Egg Consumption: \$155.48 (196% increase)

Total: \$557,135.48

# **Analysis:**

- 1. If only currency debasement occurred, you would need 2 times as many dollars in 2024 (\$205,791.04) to buy the same goods as in 1990 (\$102,895.52).
- 2. However, due to the compounded effect of currency debasement and sector-specific inflation, you actually need 5.41 times as many dollars in 2024 (\$557,135.48) to buy the same goods as in 1990 (\$102,895.52).
- 3. This means your purchasing power for these specific items has decreased by 81.5% [(557,135.48 102,895.52) / 557,135.48], not just the 50% that currency debasement alone would suggest.

# Join the Fiatard Movement! We need you!

By becoming part of the Fiatard community, you're not just investing in a coin; you're investing in financial literacy and empowerment. Together, we can:

- Learn to recognize and counteract financial doublespeak
- Explore strategies to preserve and grow wealth in a world of constant currency debasement
- Build a network of informed individuals committed to financial truth and transparency

**Note**: We are not professional financial advisors and cryptocurrencies like Fiatard and others come with high risks, this being the case we ask that you consult with a professional financial advisor prior to investing in Fiatard by purchasing tokens or any other crypto asset.